

Course code		L	T	P	C
Allied Paper	PRINCIPLES OF ACCOUNTANCY I	4			4
Pre-requisite	Basic knowledge in Accountancy	Syllabus Version	2022-2023 onwards		
Course Objectives:					
The main objectives of this course are to:					
<ol style="list-style-type: none"> To enable the students to learn basic Principles of Accountancy. To make the students skillfully to prepare and present the final accounts of sole trader. To learn about various types of errors To understand about bank reconciliation statement and accounting for professions 					
Expected Course Outcomes:					
On the successful completion of the course, student will be able to:					
1	Recalling Accounting Concepts and Conventions and use accounting rules to record business transactions in the form of Journal, Ledger, subsidiary books and preparation of Trial Balance.				K1
2	Understanding the steps involved in locating errors and prepare them to understand the preparation of final accounts for sole traders.				K3
3	Outline the concepts of Bills of exchange,				K2
4	Average due date and Account Current, Analyze the bank reconciliation statement				K2
5	Receipts and payments, Income and expenditure and Balance sheet and accounting for professionals to enhance the knowledge.				K2
K1 - Remember; K2 - Understand; K3 - Apply; K4 - Analyze; K5 - Evaluate; K6 - Create					
Unit:1		20--hours			
Fundamentals of Book Keeping – Accounting Concepts and Conventions – Journal – Ledger – Subsidiary books – Trial balance.					
Unit:2		21-hours			
Final accounts of a sole trader: Trading A/profit and Loss A/c and Balance Sheet- Adjustments: Closing stock -Outstanding Expenses Accrued Income- Income Received in Advance– Bad debts – Bad debts provisions-Depreciation-Adjustment entries – Errors and rectification.					
Unit:3		21--hours			
Bill of exchange- Accommodation bills					
Unit:4		21--hours			
Average due date – Account current - Bank Reconciliation statement					
Unit:5		20--hours			
Receipts and Payments and Income and Expenditure account and Balance sheet					

Unit:6	Contemporary Issues	2 hours
Expert lectures, online seminars – webinars		
Total Lecture hours		105--hours
Text Book(s)		
1.	S.P. Jain and K.L.Narang - Principles of Accountancy, Kalyani Publishers	
2	N.Vinayakam, P.L.Mani, K.L.Nagarajan – Principles of Accountancy	
3	T.S.Grewal – Introduction to Accountancy- S.Chand & Company Ltd.,	
4	R.L.Gupta, V.K.Gupta, M.C.Shukla – Financial Accounting – Sultanchand & sons	
Reference Books		
1	K.L.Narang, S.N.Maheswari - Advanced Accountancy-Kalyani publishers	
2	A.Murthy -Financial Accounting – Margham Publishers	
3	A.Mukherjee, M.Hanif – Modern Accountancy. Vol.1- Tata McGraw Hill Companie	
Related Online Contents [MOOC, SWAYAM, NPTEL, Websites,Other Online resources etc.]		
1	https://www.bing.com/search?PC=U523&q=principles+of+accounting+lecture+notes+pdf&first=11&FORM=PERE#	
2	https://www.bing.com/search?q=principles+of+accountancy+swayam+notes&qs=NWU&pq=principles+of+accountancy+swayam+notes&sc=10-38&cvid=C2F0B455F5724BABB04ED049FC405BDA&FORM=QBRE&sp=1#	
3	https://youtu.be/FFC7fYpnC0M	
Course Designed By:		

Note : Distribution of Marks between problems and theory shall be 80% and 20%.

Mapping Course objectives and course outcomes					
	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	S	S
CO2	S	S	S	S	M
CO3	S	M	M	S	M
CO4	S	S	S	S	M
CO5	S	S	M	M	L

*S-Strong; M-Medium; L-Low

Note: Distribution of Marks for theory and problems shall be 20% and 80% respectively.

Course code		L	T	P	C
ALLIED PAPER	PRINCIPLES OF ACCOUNTANCY – II	4			4
Pre-requisite	Basic Knowledge in Accounting	Syllabus Version	2022-2023 on words		
Course Objectives:					
The main objectives of this course are to:					
<ol style="list-style-type: none"> To explore various methods of calculating and recording depreciation To make them to understand about royalties and investment accounts To offer an idea about single entry system of accounts To promote knowledge about departmental and branch accounting To inculcate knowledge about hire purchase and installment system of accounting 					
Expected Course Outcomes:					
On the successful completion of the course, student will be able to:					
1	Describing the concepts based on depreciation and its methods in books of accounts.				K1
2	Outline about the nature of Investment and Royal excluding Sublease.				K2
3	Identifying the essential characteristics of single entry system.				K2
4	Applying the basic concepts of departmental and branch accounting.				K2
5	Familiarize the procedure relating to hire purchase and installment in books of Accounts				K2
K1 - Remember; K2 - Understand; K3 - Apply; K4 - Analyze; K5 - Evaluate; K6 - Create					
Unit:1		20--hours			
Accounting for Depreciation – Depreciation Meaning- Causes -need and significance of depreciation- methods of providing depreciation- Straight line, Written down Value, Annuity, Sinking fund (Excluding changing method of Depreciation).					
Unit:2		20-hours			
Single Entry system-meaning and features-Statement of affairs method and Conversion method					
Unit:3		21--hours			
Departmental accounts – transfers at cost or selling price –(excluding foreign branches)					
Unit:4		22--hours			
Hire purchase and instalment systems excluding Hire Purchasing Trading account					
Unit:5		20--hours			
Royalty including Sublease					
Unit:6	Contemporary Issues	2 hours			
Expert lectures, online seminars – webinars					
	Total Lecture hours	105--hours			

Text Book(s)	
1	Advanced Accountancy - R.L.Gupta & M.Radhasamy
2	Advanced Accountancy - S.P.Jain & K.L.Narang
Reference Books	
1	Advanced Accountancy - M.C.Shukla & T.S.Grewal
2	Finanacial Accounting - T.S.Reddy & A.Murthy
Related Online Contents [MOOC, SWAYAM, NPTEL, Websites etc.]	
1	https://sol.du.ac.in/solsite/Courses/UG/StudyMaterial/02/Part1/FA/English/SM1.pdf
2	https://nios.ac.in/media/documents/Seccoui224New/ch_12.pdf
3	www.accountinghub-online.com/accounting-foi-hie-purchase
Course Designed By:	

Mapping Course objectives and course outcomes					
	PO1	PO2	PO3	PO4	PO5
CO1	S	S	S	S	S
CO2	S	M	S	S	M
CO3	S	M	M	S	M
CO4	S	S	S	S	M
CO5	S	M	M	M	L

*S-Strong; M-Medium; L-Low

Note: Distribution of Marks for theory and problems shall be 20% and 80% respectively.