

BHARATHIAR UNIVERSITY, COIMBATORE – 641 046

M.Com (Finance and Accounting)

[Offered in University Department under CBCS]

(SYLLABUS (FROM THE ACADEMIC YEAR 2016 – 2017 Onwards))

Note: The syllabus for the paper Indirect Taxation is revised and furnished below. There is no change in the existing scheme of examinations and syllabi of the remaining papers.

Semester - III

Core Paper - 12 - INDIRECT TAXATION

Unit - I

Indirect Taxes - Introduction - Features - Objectives of Taxation- Types of taxes- Direct and Indirect taxes - Indirect Tax structure-Merits and Demerits of Indirect Taxes- Recent Developments in Indirect Taxes- Goods and Services Tax Act 2016 - Introduction – Features – Benefits of GST Act.

Unit - II

Goods and Service Tax - Important Definitions - Taxable persons – Time of supply of goods and services – Administrative set up – Classes of officers under Central and State goods and services Tax Act - Appointment of Officers – Powers of officers – Levy and collection of GST – Powers to grant exemption from tax.

Unit - III

Registration – Procedure for registration under Schedule III – Special provisions relating to casual taxable person and non-resident taxable person – Amendment of registration – Cancellation of registration – Revocation of cancellation of registration.

Unit - IV

Assessment of GST- Self-assessment – Provisional assessment – Scrutiny of returns – Assessment of non-filers of returns – Assessment of unregistered persons – Assessment in certain special cases – Tax Invoice – Credit and Debit Notes – Payment of Tax – Tax Deducted at Source – Electronic Commerce – Definitions - Collection of Tax at source.

Unit - V

Customs Act 1962 – Important Definitions – Basics – Importance of Customs Duty – Constitutional authority for levy of Customs Duty – Types of Customs Duty – Prohibition of Importation and Exportation of goods – Valuation of goods for Customs Duty – Transaction Value – Assessable Value – Computation of Assessable Value and Customs Duty.

Books for Reference

1. Background Material for Goods and Service Tax. July, 2016. National Academy Of Customs Excise and Narcotics.
2. Mehrotra & Goyal. 2015. Indirect Taxes, Sahitya Bhavan Publications, Agra.
3. V. Balachandran, “Indirect Taxation”, Sultan Chand & Sons and Kalyani Publishers, 16th Edition, 2014.
4. Dr. P. Radhakrishnan, “Indirect Taxation”, Kalyani Publishers, 2013.