Subject Title: PRINCIPLES OF ACCOUNTANCY I

Goal: To enable the students to learn principles and concepts of Accountancy.

Objective: On successful completion of this course, the student should have understood
- Concepts and conventions of Accounting,
- Basic Accounting framework

UNIT – I

UNIT – II
Final accounts of a sole trader with adjustments – Errors and rectification

UNIT – III
Bills of exchange- Accommodation bills – Average due date – Account current.

UNIT – IV
Accounting for consignments and Joint ventures

UNIT – V
Bank Reconciliation statement – Receipts and Payments and income and expenditure account and Balance sheet – Accounts of professionals.

Note: Distribution of Marks between problems and theory shall be 80% and 20%.

REFERENCE BOOKS
2. T.S.Grewal – Introduction to Accountancy- S.Chand & Company Ltd.,
ALLIED PAPER – ACCOUNTANCY – II FOR B.Sc. MATHEMATICS

(For the Students admitted from the Academic Year 2007 – 2008 and onwards)

Subject Title: PRINCIPLES OF ACCOUNTANCY – II

Course/Subject code: Credits Hours: 5 (Five) per week

Goal: To enable students to learn the Principles and Concepts of Accountancy.

Objective: On successful completion of the course, the student should have understood the

- Concepts and Conventions of Accounting &
- Basic Accounting Framework.

UNIT I:
Depreciation - Meaning- Features- Methods- Straight Line Method– WDV
Method - Annuity Method - Sinking Fund Method

UNIT II:
Single Entry System – Meaning and Features – Statement of Affairs Method and Conversion Method

UNIT III:
Departmental Accounts –Branch Accounts excluding Foreign Branches

UNIT IV:
Hire Purchase and Installment Systems excluding Hire Purchase Trading Account

UNIT V:
Royalties excluding Sub-lease.

Note: Distribution of Marks for theory and problems shall be 20% and 80% respectively.

Books for Reference:
1. Principles of Accountancy - M.C.Shukla
2. Introduction to Accountancy - T.S.Grewel
4. Advanced Accountancy - S.N.Maheswari
6. Fundamentals of Accounting - Jain and Narang