

Course code	TITLE OF THE COURSE	L	T	P	C
Allied 4	Business Accounting	6	0	0	4
Course Objectives:		Syllabus Version : 2020 – 21 onwards			
The main objectives of this course are to:					
<ol style="list-style-type: none"> To enable the students to learn basic Principles of Accountancy To make the students skillfully to prepare and present the final accounts of sole trader To understand the concept and various components of costing To understand the various components of management accounting To familiarize with budget preparation and budgetary control tools 					
Expected Course Outcomes:					
On the successful completion of the course, student will be able to:					
1	Recalling accounting Concepts and Conventions and use Accounting rules to record business transactions in the form of journal, Ledger, Subsidiary books and preparation of Trial Balance.				K1
2	Understanding the steps involved in locating errors and prepare them to understand to prepare final accounts for sole traders.				K2
3	Recall various concepts of costing and methods of preparing cost sheet				K1
4	Analyze the various elements of costing				K4
5	Outline the various concepts relating to management accounting				K2
6	Analyze new budget and budgetary control for organizations				K4
K1-Remember; K2-Understand; K3-Apply;K4-Analyze; K5-Evaluate;K6-Create					
Unit:1					
Introduction-Accounting Principles- Branches of accounting-accounting rules-Journalizing-Ledger-Subsidiary Book including cash books-Trial Balance					
Unit:2					
Preparation of Final Accounts: Trading, Profit and Loss Account and Balance Sheet with simple adjustments-Outstanding Expenses and Income, Prepaid Expenses, Pre received Income, Depreciation – Provision for bad debts					
Unit:3					
Cost Accounting – Meaning elements of cost- Preparation of cost sheet with simple adjustments					
Unit:4					
Material cost: Stores Ledger -FIFO-LIFO-weighted average, simple average method. Management Account-Meaning -Objectives-Management account with financial account					
Unit:5					
Budget and Budgetary control-Preparation of various budgets-Flexible Budget-Production Budget-Cash Budget -Sales Budget					
Note: Distribution of Marks between Problems and Theory shall be 60% and 40%					

Textbook(s)	
1	Principles of Accountancy – N.Vinayakam,P.L.Mani,K.L. Nagarajan - S.Chand & Company Ltd., New Delhi
2	Accounting for Management, N.P.Srinivasan and M.Sakthivel Murugan, S.Chnad & Company Ltd., New Delhi
3	Cost Accounting, R.S.N Pillai and V.Bagavathi, “S.Chand and Company Ltd., New Delhi.Edn.2004 S.P.Iyyangar.
4	Cost Accounting Principles and Practice, Sultan Chnad, New Delhi. 2005
Reference Books	
1	Double entry book Keeping, T.S.Grewal, Sultan Chnad & Sons, New Delhi
2	Management Accounting, Sharma and Gupta, Kalyani Publishers, New Delhi

Mapping with Programme Outcomes										
COs	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PO8	PO9	PO10
CO1	S	S	M	M	M	M	S	M	S	L
CO2	S	S	S	M	L	M	S	M	S	L
CO3	S	S	S	M	M	L	S	M	S	M
CO4	S	M	S	M	M	M	S	M	S	M
CO5	S	S	S	M	M	M	S	M	S	M

*S-Strong; M-Medium; L-Low