

Course code	TITLE OF THE COURSE	L	T	P	C
Allied 4	Business Accounting	6	0	0	4
<b>Course Objectives:</b>		<b>Syllabus Version : 2020 – 21 onwards</b>			
The main objectives of this course are to:					
<ol style="list-style-type: none"> <li>To enable the students to learn basic Principles of Accountancy</li> <li>To make the students skillfully to prepare and present the final accounts of sole trader</li> <li>To understand the concept and various components of costing</li> <li>To understand the various components of management accounting</li> <li>To familiarize with budget preparation and budgetary control tools</li> </ol>					
<b>Expected Course Outcomes:</b>					
On the successful completion of the course, student will be able to:					
1	Recalling accounting Concepts and Conventions and use Accounting rules to record business transactions in the form of journal, Ledger, Subsidiary books and preparation of Trial Balance.				K1
2	Understanding the steps involved in locating errors and prepare them to understand to prepare final accounts for sole traders.				K2
3	Recall various concepts of costing and methods of preparing cost sheet				K1
4	Analyze the various elements of costing				K4
5	Outline the various concepts relating to management accounting				K2
6	Analyze new budget and budgetary control for organizations				K4
<b>K1-Remember; K2-Understand; K3-Apply;K4-Analyze; K5-Evaluate;K6-Create</b>					
<b>Unit:1</b>					
Introduction-Accounting Principles- Branches of accounting-accounting rules-Journalizing-Ledger-Subsidiary Book including cash books-Trial Balance					
<b>Unit:2</b>					
Preparation of Final Accounts: Trading, Profit and Loss Account and Balance Sheet with simple adjustments-Outstanding Expenses and Income, Prepaid Expenses, Pre received Income, Depreciation – Provision for bad debts					
<b>Unit:3</b>					
Cost Accounting – Meaning elements of cost- Preparation of cost sheet with simple adjustments					
<b>Unit:4</b>					
Material cost: Stores Ledger -FIFO-LIFO-weighted average, simple average method. Management Account-Meaning -Objectives-Management account with financial account					
<b>Unit:5</b>					
Budget and Budgetary control-Preparation of various budgets-Flexible Budget-Production Budget-Cash Budget -Sales Budget					
Note: Distribution of Marks between Problems and Theory shall be 60% and 40%					

<b>Textbook(s)</b>	
1	Principles of Accountancy – N.Vinayakam,P.L.Mani,K.L. Nagarajan - S.Chand & Company Ltd., New Delhi
2	Accounting for Management, N.P.Srinivasan and M.Sakthivel Murugan, S.Chnad & Company Ltd., New Delhi
3	Cost Accounting, R.S.N Pillai and V.Bagavathi, “S.Chand and Company Ltd., New Delhi.Edn.2004 S.P.Iyyangar.
4	Cost Accounting Principles and Practice, Sultan Chnad, New Delhi. 2005
<b>Reference Books</b>	
1	Double entry book Keeping, T.S.Grewal, Sultan Chnad & Sons, New Delhi
2	Management Accounting, Sharma and Gupta, Kalyani Publishers, New Delhi

<b>Mapping with Programme Outcomes</b>										
<b>COs</b>	<b>PO1</b>	<b>PO2</b>	<b>PO3</b>	<b>PO4</b>	<b>PO5</b>	<b>PO6</b>	<b>PO7</b>	<b>PO8</b>	<b>PO9</b>	<b>PO10</b>
<b>CO1</b>	S	S	M	M	M	M	S	M	S	L
<b>CO2</b>	S	S	S	M	L	M	S	M	S	L
<b>CO3</b>	S	S	S	M	M	L	S	M	S	M
<b>CO4</b>	S	M	S	M	M	M	S	M	S	M
<b>CO5</b>	S	S	S	M	M	M	S	M	S	M

\*S-Strong; M-Medium; L-Low