

**BHARATHIAR UNIVERSITY,COIMBATORE-641 046**

**M.Com - Finance & Control**

(For the students admitted during the academic year 2016-2017 and onwards)

**SCHEME OF EXAMINATIONS : CBCS Pattern**

Study Components	Course Title	Ins. hrs / week	Examinations				Credits
			Dur.Hrs	CIA	Marks	Total	
<b>Semester I</b>							
	Financial Markets and Institutions	7	3	25	75	100	4
	Managerial Economics	7	3	25	75	100	4
	Financial Accounting	7	3	25	75	100	4
	Management Information System	6	3	25	75	100	4
	Elective-I :	3	3	25	75	100	4
<b>Semester-II</b>							
	Corporate Accounting	6	3	25	75	100	4
	Applied Cost Accounting	5	3	25	75	100	4
	Business Research Methods	6	3	25	75	100	4
	Financial Services	5	3	25	75	100	4
	Computer Applications: MS Office & Internet -Practical-I	5	3	40	60	100	4
	Elective-II :	3	3	25	75	100	4
<b>Semester-III</b>							
	Management Accounting	7	3	25	75	100	4
	Financial Management	7	3	25	75	100	4
	Security Analysis and Portfolio Management	7	3	25	75	100	4
	Computer Applications: Tally - Practical-II	6	3	40	60	100	4
	Institutional Training (Report 40 marks and Viva 10 mks.	-	-	50	-	50	2
	Elective III :	3	3	25	75	100	4
<b>Semester-IV</b>							
	International Financial Management	6	3	25	75	100	4
	Derivatives and Risk Management	6	3	25	75	100	4
	Direct Taxes and VAT	6	3	25	75	100	4
	Project Work & Viva-Voce (Project-160 & Viva-40) (OR) In lieu of Project work, the following two papers may be opted.	10		-	-	200	8
	1. Principles and Practice of Insurance	5	3	(25)	(75)	(100)	(4)
	2. Industrial Law	5	3	(25)	(75)	(100)	(4)
	Elective IV :	3	3	25	75	100	4
<b>TOTAL</b>						<b>2250</b>	<b>90</b>

**# Electives: List of Group Elective Papers : (Colleges can choose any one of the Group Papers as Electives) :**

1. GROUP-A

1. Principles and Practice of Marketing Services
2. Marketing of Financial Services
3. Marketing of Health Services
4. Travel and Hospitality Services

2. GROUP-B

1. Financial Markets and Institutions
2. Indian Stock Exchanges
3. Futures and Options
4. Fundamental and Technical Analysis

3. GROUP-C

1. Principles of International Trade
2. Export and Import Procedure
3. Institutions Facilitating International Trade
4. India's International Trade

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\* In the core subjects, Number of Papers both theory and practical are included wherever applicable. Existing number of papers to be offered. However, the total credit and marks for core subjects remains the same as stated above.

@ Includes 25 / 40% continuous internal assessment marks for theory and practical papers respectively.  
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**# III Semester :**

1. Industrial/Institutional Training is to be made compulsory. The Student should take it up during the II Semester holidays and submit a report in the III Semester.
2. It carries 50 marks with 2 credits. Breakup for 50 marks (Only Internals)  
Report 40 marks, Viva-voce 10 marks (Department level under the chairmanship of HOD)
3. Institution to be visited :  
Banks, Insurance Companies, trading, manufacturing and service organizations, auditor office and other financial institutions.
4. Duration of the visit : minimum of 21 days
5. Marks for the industrial training out of 50 should be sent to the University alongwith the III Semester Internal marks.

**IV Semester :**

1. Project Work and Viva-voce examination will be optional for the colleges. They can either opt for project or 2 theory papers in the IV semester which are given as below:
  1. Principles and Practice of Insurance 2. Industrial Law
    - a. If Project is opted by the college 200 marks with 8 credits will be awarded. The break-up of marks will be as follows: Project Work 160 mks.(80% ) – Viva -40 mks.(20%)  
External Examiners will be appointed by the University for conducting the viva-voce exam along with the concerned internal examiner.  
Monthly review of the project work has to be conducted by the guide along with the head of the department for a systematic progress of the work.
    - b. If the theory papers are opted instead of project work, the marks and credits will be given as other core papers i.e., CIA – 25 marks and semester exam-75 marks.

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**Note: The following papers are revised and for the remaining papers existing syllabi be followed.**

**SEMESTER II**  
**PAPER VI - APPLIED COST ACCOUNTING**

**UNIT – I**

Introduction of Cost Accounting – Meaning and definitions – Difference between financial and cost accounting – Relationship with Management accounting – Nature and significance of cost accounting – Installation of Costing system – Characteristics of ideal costing system – Methods of costing – Elements of costing – cost concept, fixed cost and variable costs – Preparation of cost sheet – Tender and Quotation – Reconciliation of cost and Financial Accounts.

**UNIT – II**

Material classification and coding of material - fixation of maximum, minimum and reorder level – Economic order quantity – purchase procedure – storage of materials - Issue of materials – pricing of material issues and returns – Inventory control – Physical verification – periodical and perceptual inventory – Analysis of discrepancies – Correction measures.

**UNIT – III**

Labour: Classifications of labour – Time keeping – Preparation of pay roll – Wage payment and incentive system – Idle time – Over time – Accounting of labour cost – Work study – Merit rating – Time and motion study – Labour turnover.

**UNIT – IV**

Meaning and classifications of Overheads – Classification according to function – variability and elements – Absorption of overhead cost – Difference between cost allocation and apportionment and reapportionment – Predetermined overhead recovery rates – Over absorption and Under absorption – Meaning and causes – Accounting of under, and over absorbed overheads.

**UNIT - V**

Features of process costing – Comparison between Job costing and Process costing – Process losses – Inter – process Profits - Equivalent Production – Joint – Products and by products – Distinction between by – products, main products and joint products.

Contract costing – operating costing.

**BOOKS FOR REFERENCE:**

1. Cost accounting with Managerial emphasis :Horngren
2. Cost accounting :Wheldon
3. Cost accounting : Biggs
4. Principles and practices of cost accounting :N.K.Prasad
5. Cost accounting :S.P.. Jain & K.L. Narang

Note: Question paper shall cover 40% Theory and 60% Problems.

## **PAPER-VII: BUSINESS RESEARCH METHODS**

### **UNIT – I**

Business Research – Meaning – Scope and Significance – Utility of Business research – Qualities a good researcher – Types of research – Research process – Identification, Selection and formulation of research problems – Hypothesis – Research design.

### **UNIT – II**

Sampling – Methods and techniques – Sample size – Sampling error – Fieldwork and data collection. Tools of data collection – Interview schedule - Questionnaire – Observation, interview and mailed questionnaire – pilot study and final collection of data.

### **UNIT – III**

Measurement and scaling techniques – Processing and analysis of data – Editing and coding – Transcription and Tabulation – Statistical tools used in research – Interpretations and report writing – Types and contents and style of reports – Steps in drafting reports.

### **UNIT – IV**

Measures of Central tendency – Standard deviation – Correlation – simple, partial and multiple correlation –Auto correlation – Regression models – OLS ordinary least square methods – Multiple regression.

### **UNIT – V**

Test of significance – ‘t’ Test - large sample and ‘F’ Test, test of significance for attributes, analysis of variance – Business forecasting – Exponential smoothing – Chi-square test.

### **BOOKS FOR REFERENCE:**

1. Business Research Methods : Emory
2. Business Research Methods : Rummel & Ballaine
3. Statistical Methods : S.P. Gupta
4. Research Methodology : C.R. Kothari

Note: Question paper shall cover 60% Theory and 40% Problems.

**SEMESTER III**  
**PAPER – XI: FINANCIAL MANAGEMENT**

**UNIT – I**

Financial Management - Meaning, Nature, scope and objectives – Role and functions of Financial Management – Financial decisions – relationship between Risk and Return – Sources of finance – Short-term and Long-term finance.

**UNIT – II**

Cost of Capital - Meaning and importance – Cost of Debt, Preference, Equity and Retained Earnings – Weighted Average Cost of capital – Capital budgeting – Techniques – ROI, Payback period and Discounted cash flow.

**UNIT – III**

Leverages - Financial Leverage – Operating leverage – EBIT and EPS analysis – Theories of Capital Structure – Net income approach – Net operating income Approach. MM Hypothesis – Determinants of capital structure- Capitalisation – Over and Under Capitalisation- Merits and Demerits.

**UNIT – IV**

Dividend Theories: Walter’s model – Gordon and MM’s models – Dividend policy - Forms of Dividend – Determinants of dividend policy.

**UNIT – V**

Working Capital Management – Cash Management – Receivables Management – Inventory Management – Determinants and Computation of Working Capital.

**Note:** Question paper shall cover 60% Theory and 40% Problems

**Books for Reference:**

1. Financial Management - Prasanna Chandra
2. Financial Management - I.M.Pandey
3. Financial Management - Khan & Jain
4. Financial Management - S.N.Maheswari
5. Principles of Managerial Finance - L.J.Gitman and Dr.M.Manickam
6. Financial Management - Sharma and Shashi K.Gupta